

Ethtec successfully completes capital raising:

The Company successfully completed a \$5.89m capital raising in June 2010 by way of a rights issue to existing shareholders that was fully subscribed.

Willmott Forests Limited (WFL) did not take up any of its entitlement under the rights issue and as a result, WFL's shareholding in the Company has fallen to less than 25%.

Share notifications were mailed to shareholders by Link Market Services on 28th June 2010.