



# Ethanol Technologies Limited

WEDNESDAY, 8 SEPTEMBER, 2010

## WILLMOTT RECEIVERSHIP WILL NOT IMPACT ON ETHTEC PROJECT

Ethanol Technologies (Ethtec) director, Robert Carey, has assured investors that the recent appointment of receivers and administrators to Willmott Forests Limited (WFL) will have no impact on Ethtec's Pilot Plant project being conducted at Harwood Sugar Mill in northern NSW.

"Ethtec successfully completed its \$5.9m Rights Issue capital raising for Phase 2 of the project in June 2010 and shareholder allotments were made on 28 June 2010," Mr Carey said.

"Willmott did not participate in the Rights Issue and as a consequence, WFL's shareholding in Ethtec was reduced to 24.16%.

"From the 28 June 2010, Ethtec was no longer considered a 'controlled' entity".